

**Web link:**

<https://www.nyoooz.com/news/noida/880543/affordable-housing-is-the-way-forward-for-real-estate-credaincr/>

**Affordable housing is the way forward for real estate: Credai-NCR**



**Summary:** NOIDA: Affordable housing will be the main focus for real estate development in UP in the years to come. "While people have been writing off real estate as an industry, it is actually on the brink of a revival in India. The projection comes from Pankaj Bajaj , MD Eldeco . India is a young country and the need for

*housing is huge," Bajaj added. While the Rera does have teething issues, it is in motion and over a period of time things would settle down for the benefit of the real estate industry as well as for the buyers," Bajaj told TOI.*

NOIDA: Affordable housing will be the main focus for real estate development in UP in the years to come. The projection comes from Pankaj Bajaj , MD Eldeco . Bajaj has been elected the new president of Credai-NCR.

He replaces Manoj Gaur, MD Gaursons who held the chair before him. Bajaj will hold the post till 2019."Credai was always in favour of RERA because the act will be instrumental in separating the authentic players from those who will not be able to deliver on promises. While the Rera does have teething issues, it is in motion and over a period of time things would settle down for the benefit of the real estate industry as well as for the buyers," Bajaj told TOI."While people have been writing off real estate as an industry, it is actually on the brink of a revival in India.